

INDEPENDENT ASSURANCE REPORT

DRT Bağımsız Denetim ve SMMM A.Ş. ("Deloitte") independent auditor's limited assurance report to the Board of Directors of Mavi Giyim Sanayi ve Ticaret A.Ş. and its subsidiaries (together referred to as "Group") on the Selected Information stated in the Group's CDP Module 7 Environmental Performance - Climate Change Report for the year ended 31 January 2026.

Scope of Limited Assurance Engagement

We have been engaged by Mavi Giyim Sanayi ve Ticaret A.Ş. and its subsidiaries (the "Group") to perform an independent limited assurance engagement in respect of the Selected Information stated in the Group's 2026 CDP Module 7 Environmental Performance - Climate Change Report for the year ended 31 January 2026 and listed below.

We have been engaged to perform a limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) and (ISAE) 3410 ("Standards") on whether Selected Information listed below (the "Selected Information") stated in the Group's 2026 CDP Module 7 Environmental Performance - Climate Change Report for the year ended 31 January 2026.

Our assurance engagement does not cover other information included in the 2026 CDP Module 7 Environmental Performance - Climate Change Report, or Sustainability Information or any other information related to the 2026 CDP Module 7 Environmental Performance - Climate Change Report (including any images, audio files, or embedded videos).

Selected non-financial performance data for limited assurance

We have been engaged by the Mavi Giyim Sanayi ve Ticaret A.Ş. and its subsidiaries to perform limited assurance procedures on the accuracy of the following key performance indicators included in the 2026 CDP Module 7 Environmental Performance - Climate Change Report for the year ended 31 January 2026.

The scope of the Selected Information for the year ended 31 January 2026, which is subject to our independent limited assurance work, set out on the section "Annex 1: Mavi Giyim 2026 CDP Module 7 Environmental Performance - Climate Change Report - Reporting Principles is summarised below:

The data included in this document is for the FY25 (1 February 2025 - 31 January 2026), fiscal year ended 31 January 2026, comprises the relevant operations of all locations of Mavi Giyim Sanayi ve Ticaret A.Ş. and its subsidiaries ("the Group").

Direct (Scope - 1) Greenhouse Gas Emissions

- Natural gas consumption in Türkiye, the United States, and Canada
- Diesel fuel consumption for vehicles in Türkiye, Russia, and Europe
- Gasoline fuel consumption for vehicles in Türkiye, Russia, Canada, and Europe
- Refrigerant gas usage in Türkiye

Indirect (Scope - 2) Greenhouse Gas Emissions - Location-based

- Consumption of purchased electricity in Türkiye, the United States, Canada, and Europe

Indirect (Scope - 2) Greenhouse Gas Emissions - Market-based

- Renewable electricity consumption in Türkiye

Indirect (Scope - 3) Greenhouse Gas Emissions - Category 1 - Purchased goods (raw materials)

Indirect (Scope - 3) Greenhouse Gas Emissions - Category 2 - Capital goods



Structural constraints

All assurance engagements have inherent limitations due to the selective testing of the information under review. Fraud, error or non-compliance may therefore occur and not be detected. In addition, non-financial information, such as non-financial information contained in reporting documents, is subject to more structural limitations than financial information, given the nature and methods used to identify, calculate and sample or estimate such information.

Our assurance engagement provides limited assurance as defined in ISAE 3000 (Revised) and (ISAE) 3410 ("Standards"). The procedures performed as part of a limited assurance engagement differ in nature and timing - and to a lesser extent - from a reasonable assurance engagement. The level of assurance obtained in a limited assurance engagement is therefore significantly narrower than the scope of a reasonable assurance engagement.

Special Purpose

Our work has been undertaken to inform the Group's Board of Directors of the matters we are required to report in this report and for no other purpose. To the extent permitted by law, we accept no responsibility to any person or entity other than the Group's Board of Directors for the assurance audit we have conducted or the conclusion we have reached.

Our Independence and Competence

We comply with the independence and other ethical provisions of the *Code of Ethics for Accounting Professionals* published by the International Ethics Standards Board for Accounting Professionals, which sets out the basic principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

We apply the International Standard on Quality Management 1 (ISQM 1) and accordingly maintain a robust system of quality control, including policies and procedures that document compliance with relevant ethical and professional standards and requirements in laws or regulations.

Responsibilities of Management

The Group Management is responsible for the preparation, accuracy and completeness of the sustainability information and statements in the 2026 CDP Module 7 Environmental Performance - Climate Change Report. The Group Management is responsible for setting the Group's sustainability goals, establishing and maintaining appropriate performance management and internal control systems from which the reported information is derived.

Responsibilities of the Practitioner

Our responsibility is to reach a conclusion on the Selected Information based on our procedures. We conducted our limited assurance engagement in accordance with International Standards on Assurance Engagements and, in particular, International Standard on Assurance Engagements (ISAE 3000) (Revised) and Assurance Engagements on Greenhouse Gas Statements (ISAE 3410) on Assurance Engagements Other than Independent Audits.

The assurance engagement performed represents a limited assurance engagement. The nature, timing and extent of the procedures performed in a limited assurance engagement are limited compared to those required in a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is lower.



Our Key Assurance Procedures

We carried out limited assurance on the accuracy of the selected key performance indicators specified below in the section “Selected non-financial performance data for limited assurance” related to 2025 year and included into the 2026 CDP Module 7 Environmental Performance - Climate Change Report.

To achieve limited assurance, the ISAE 3000 (Revised) and (ISAE) 3410 (“Standards”) requires that we review the processes, systems and competencies used to compile the areas on which we provide our assurance. Considering the risk of material error, we planned and performed our work to obtain all of the information and explanations we considered necessary to provide sufficient evidence to support our assurance conclusion.

To form our conclusions, we undertook the following procedures:

- Analyzed on a sample basis the key systems, processes, policies and controls relating to the collation, aggregation, validation and reporting processes of the selected sustainability performance indicators;
- Made inquiries with employees of the Group responsible for sustainability performance, policies and corresponding reporting;
- Performed selective substantive testing to confirm the accuracy of received data to the selected key performance indicators;
- Made inquiries of management and senior executives to obtain an understanding of the overall governance and internal control environment, risk management, materiality assessment and stakeholder engagement processes relevant to the identification, management and reporting of sustainability issues; and

We believe that our evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Limited Assurance Conclusion

Based on our work and the assurance procedures performed, nothing has come to our attention that causes us to believe, in our opinion, that the Selected Information referred to above in the Group's 2026 CDP Module 7 Environmental Performance - Climate Change Report for the year ended 31 January 2026, for which we were engaged to provide limited assurance, has not been prepared, in all material respects, in accordance with the Annex 1: Mavi Giyim 2026 CDP Report – Reporting Principles, as described in the “Auditor's Responsibilities” section above.



Restriction of Use

This Report, including the conclusion, has been prepared for the Board of Directors of Mavi Giyim Sanayi ve Ticaret A.Ş. and its subsidiaries to assist in reporting the Group's performance and activities related to the Selected Information. We hereby authorize the inclusion of this report in the 2026 CDP Module 7 Environmental Performance - Climate Change Report prepared for the year ending 31 January 2026, to enable Mavi Giyim Sanayi ve Ticaret A.Ş. and its subsidiaries Board of Directors to demonstrate that it has fulfilled its responsibilities by preparing an independent limited assurance report on 2026 CDP Module 7 Environmental Performance - Climate Change Report. Except to the extent permitted by law and in cases where prior written approval has been obtained and expressly agreed upon, we do not accept or assume any responsibility to anyone other than the Board of Directors of Mavi Giyim Sanayi ve Ticaret A.Ş. and its subsidiaries and Mavi Giyim Sanayi ve Ticaret A.Ş. and its subsidiaries in connection with the work we have performed or the report we have prepared.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Tolga Sirkecioğlu, SMMM
Partner

İstanbul, 8 April 2026

Annex 1: Mavi Giyim 2026 CDP Report – Reporting Principles

Reporting principles provide information on the data collection and regarding the greenhouse gas (GHG) emissions (Scope 1, Scope 2 and Scope 3), energy consumption included in the Mavi Giyim 2026 CDP Report (“the 2025 CDP Report”).

These reporting principles provide information on the data preparation, calculation principles and reporting methodologies of indicators within the scope of the independent limited assurance of the 2026 CDP Climate Change Report. It is the responsibility of the Group’s management to ensure that appropriate procedures are in place to prepare the indicators mentioned above.

The data included in this document is for the FY25 (1 February 2025 - 31 January 2026), fiscal year ended January 31, 2026, comprises the relevant operations of all locations of Mavi Giyim Sanayi ve Ticaret A.Ş. and its subsidiaries (“the Group”).

General Reporting Principles

In preparing this guidance document, consideration has been given to following principles:

Information Preparation - to highlight to users of the information the primary principles of relevance and reliability of information; and

Information Reporting - to highlight the primary principles of comparability / consistency with other data including prior year and understandability / transparency providing clarity to users.

Scope of Reporting

For FY25, the greenhouse gas (GHG) emissions data of the Group is related to:

GHG emission Scope 1 is included following data in all global locations of Mavi Giyim Sanayi ve Ticaret A.Ş. and its subsidiaries;

- Stationary combustion (fuels and heating sources),
- Mobile combustion (fuels),
- Fugitive emissions (refrigerant gases and fire extinguishers).

GHG emission Scope 2 is included following data in all global locations of Mavi Giyim Sanayi ve Ticaret A.Ş. and its subsidiaries;

- Consumption of purchased electricity.

GHG emission Scope 3 Category 1 is included following data in all global locations of Mavi Giyim Sanayi ve Ticaret A.Ş. and its subsidiaries;

- Purchased goods (raw materials)

GHG emission Scope 3 Category 2 is included following data in all global locations of Mavi Giyim Sanayi ve Ticaret A.Ş. and its subsidiaries;

- Capital goods

All data exclusions and the estimated exclusion figures are also included within the scope of reporting.

Data Preparation

Greenhouse Gas (GHG) Emissions

GHG emissions were calculated in accordance with GHG Protocol Corporate Accounting and Reporting Standard using calculation-based methodologies where the activity data is multiplied by GHG emission factors published by Turkish Ministry of Energy and Natural Resources, Ecoinvent, DEFRA, IEA, US-EPA and BCI-Anthesis and LCA articles. Boundaries of the organization were addressed with an operational control approach, and the sources causing greenhouse gas emissions related to production facilities under the control of the Group are as follows:

Direct (Scope - 1) Greenhouse Gas Emissions from owned or controlled sources:

Stationary combustion data is included: Fuels used in buildings.

Mobile combustion data is included: Diesel oil and gasoline for group owned and leased vehicles.

Refrigerant gases include R410A consumption from the air conditioners.

Indirect (Scope - 2) Greenhouse Gas Emissions from the generation of purchased energy (Location-based):

Consumption of purchased renewable electricity data is included electricity consumption (kwh) for 108 stores and 1 head quarter located in Turkey.

CO2 equivalent factors for emissions CO2, CH4, N2O, and HFCs (refrigerant gas) were used in calculations. Emission factors and Global Warming Potential (GWP) coefficients were taken from DEFRA 2025 and Republic of Türkiye, Ministry of Energy and Natural Resources. GHG factors used for calculations are presented below.

Indirect (Scope - 2) Greenhouse Gas Emissions from the generation of purchased energy (Market-based):

Indirect (Scope 2) – Energy Related Indirect GHG Emissions (Market Based) (tons CO2e) = Total Purchased Electricity – Total Purchased Renewable Energy (I-REC)

Indirect (Scope-3) – Category 1 Purchased goods and services:

- Scope 3 category 1 emissions include emissions due to raw material production associated with all purchased goods in the reporting period. The activity data included in the calculation of emissions is calculated by multiplying the number of products purchased by the product weight and material content ratios, respectively. With this method, the amounts of raw materials in the products are determined. Afterwards, the calculated raw material amounts are also combined in certain groups such as cotton, polyester etc. and included in the calculation. After deducting the amount of BCI Cotton purchased by Mavi during the reporting period from the gross conventional cotton amount, the net conventional cotton amount is obtained and the emission amount is calculated based on the net conventional cotton.
- In addition, material losses during yarn, fabric and garment production were reflected using Textile Exchange's Fiber Conversion Methodology (2019).
- Purchased goods are tracked by invoices, product weights are tracked by information from suppliers and product content information is tracked by product recipes.
- For marked (*) materials emissions were calculated using Ecoinvent 3.12 LCA database and IPCC 2021 method which is available in OpenLCA 2.5. Ecoinvent dataset names are provided below for Ecoinvent datasets used. Emission values for these datasets were not provided to conform Ecoinvent's End User Licence Agreement.

Formulas:

- Raw Material Amount = Purchased goods amount * Product Weight * Content Ratio
- Net Conventional Cotton = Gross Conventional Cotton – Better Cotton Amount

Indirect (Scope 3) - Category 2 Capital goods:

- Scope 3, Category 2 emissions were estimated using spend-based emission factors from the EPA, combined with Mavi's audited property, plant, and equipment expenditures. These expenditures, reported in Mavi's 2025 Annual Report, are categorized into Licences, Electronics, Furniture and Fixtures, and Construction in Progress. Furniture and Fixtures were

allocated as 50% Electronics and 50% Furniture. In addition, spending on Licenses, reported under Intangible Assets, was also incorporated into the calculation.

| Basis | kg CO2e | kg CO2 | kg CH4 | kg N2O | Source |
|---|---------|---------|---------|---------|--|
| Scope 1- Natural Gas (per kWh) | 0.18296 | 0.18259 | 0.00028 | 0.00009 | DEFRA 2025 |
| Scope 1- Diesel (per lt) | 2.57082 | 2.53763 | 0.00029 | 0.0329 | DEFRA 2025 |
| Scope 1- Gasoline (per lt) | 2.06916 | 2.05523 | 0.00806 | 0.00587 | DEFRA 2025 |
| Scope 1 – Gasoline (per km) | 0.26828 | 0.26760 | 0.00036 | 0.00032 | DEFRA 2025 |
| Scope 1- R410 refrigerant (per kg) | 1,924 | - | - | - | DEFRA 2025 |
| Scope 2 (Location-based & Market-based)- Electricity (per kWh) (TR) | 0.434 | - | - | - | Republic of Türkiye Ministry of Energy and Natural Resources |
| Scope 2 (Location-based & Market-based)- Electricity (per kWh) (US) | 0.300 | - | - | - | EPA Emission Factors 24 - New Jersey (RFCE) |
| Scope 2 (Location-based & Market-based)- Electricity (per kWh) (US) | 0.549 | - | - | - | EPA Emission Factors 24 - New York Long Island (NYLI) |
| Scope 2 (Location-based & Market-based)- Electricity (per kWh) (CA) | 0.015 | - | - | - | Canada's Greenhouse Gas (GHG) Offset Credit System May 2024 |
| Scope 2 (Location-based & Market-based)- Electricity (per kWh) (EU) | 0.328 | - | - | - | NOWTRCITY |

| Material Name | Emission factor (kg CO2 eq. / kg) | Dataset from Ecoinvent / Source link |
|---------------|-----------------------------------|---|
| Acrylic | * | market for acrylonitrile acrylonitrile Cutoff, U - GLO |
| Aluminium | * | market for aluminium, wrought alloy aluminium, wrought alloy Cutoff, U - GLO |
| Acetate | * | market for cellulose fibre cellulose fibre Cutoff, U - RoW |
| Better Cotton | 2.48 | https://bettercotton.org/wp-content/uploads/2021/10/Anthesis-Report_BCI-GHG-emissions-quantification-final-May2021.pdf |
| Bronze | * | market for bronze bronze Cutoff, U - GLO |
| Glass | * | market for flat glass, uncoated flat glass, uncoated Cutoff, U - RoW |
| Steel | * | market for steel, low-alloyed steel, low-alloyed Cutoff, U - GLO |
| Zinc | * | market for zinc zinc Cutoff, U - GLO |
| Iron | * | market for pig iron pig iron Cutoff, U - RoW |
| Leather | 25.5 | https://leatherpanel.org/sites/default/files/publications-attachments/leather_carbon_footprint_p.pdf |

| | | |
|--------------------|------------|---|
| Natural Stone | * | natural stone plate production, polished natural stone plate, polished Cutoff, U - RoW |
| Enamel | * | market for ceramic tile ceramic tile Cutoff, U - GLO |
| Recycled Cotton | * | Ecoinvent 3.12 and https://www.researchgate.net/publication/319710965_LCA_on_Recycling_Cotton |
| Recycled Polyester | * | Ecoinvent 3.12 polyester fibre production, finished fibre, polyester Cutoff, U, using recycled inputs |
| Straw | * | market for straw straw Cutoff, U - RoW |
| Silk | * | market for fibre, silk, short fibre, silk, short Cutoff, U - GLO |
| Paper | 1.28850358 | Defra 2025: Paper and board: mixed |
| Rubber | * | market for latex latex Cutoff, U - RoW |
| Hemp | * | market for sunn hemp plant, harvested sunn hemp plant, harvested Cutoff, U - GLO |
| Linen | * | market for fibre, flax fibre, flax Cutoff, U - GLO |
| Latex | * | market for latex latex Cutoff, U - RoW |
| Lyocell | 1.12 | https://www.researchgate.net/publication/50925966_Life_Cycle_Assessment_of_man-made_cellulose_fibres |
| Lyocell (Tencel™) | 0.06 | https://www.researchgate.net/publication/50925966_Life_Cycle_Assessment_of_man-made_cellulose_fibres |
| Metal (Brass) | * | market for brass brass Cutoff, U - RoW |
| Modal | 0.65 | https://www.researchgate.net/publication/50925966_Life_Cycle_Assessment_of_man-made_cellulose_fibres |
| Modal (Tencel™) | 0.65 | https://www.researchgate.net/publication/50925966_Life_Cycle_Assessment_of_man-made_cellulose_fibres |
| Duck Down | 0.24 | https://downandfeathercouncil.com/sustainability/ |
| Organic Cotton | * | market for fibre, cotton, organic fibre, cotton, organic Cutoff, U - GLO |
| Cotton | * | market for fibre, cotton fibre, cotton Cutoff, U - GLO |
| Polyamide | * | market for nylon 6-6 nylon 6-6 Cutoff, U - RoW |
| Polyethylene | * | market for polyethylene, high density, granulate polyethylene, high density, granulate Cutoff, U - RoW |
| Polyoxymethylene | * | market for formaldehyde formaldehyde Cutoff, U - RER |
| Polypropylene | * | market for polypropylene, granulate polypropylene, granulate Cutoff, U - RoW |
| Polyurethane | * | market for polyurethane, flexible foam polyurethane, flexible foam Cutoff, U - RoW |

| | | |
|---------------------|------|---|
| Polyvinyl Chloride | * | market for polyvinyl chloride, suspension polymerised polyvinyl chloride, suspension polymerised Cutoff, U - RoW |
| Polyester | * | market for fibre, polyester fibre, polyester Cutoff, U - GLO |
| Regenerative Cotton | 0 | https://bioresources.cnr.ncsu.edu/resources/evaluating-cotton-apparel-with-dynamic-life-cycle-assessment-the-climate-benefits-of-temporary-biogenic-carbon-storage/ |
| Ceramic | * | market for ceramic tile ceramic tile Cutoff, U - GLO |
| Silicone | * | market for silicone product silicone product Cutoff, U - RER |
| Viscose | * | market for fibre, viscose fibre, viscose Cutoff, U - GLO |
| Wool | 75.8 | https://www.mdpi.com/2079-9276/11/5/41#B16-resources-11-00041 |
| Zamak | * | market for zinc zinc Cutoff, U - GLO |

Annex 2: 2025 Emissions Data Table

| | FY25 (1 February 2025 - 31 January 2026) – tonnes CO₂ eq. |
|---|---|
| Direct (Scope - 1) Greenhouse Gas Emissions from owned or controlled sources | 1,892.90 |
| Indirect (Scope - 2) Greenhouse Gas Emissions from the generation of purchased energy (Location-based) | 5,463.49 |
| Indirect (Scope - 2) Greenhouse Gas Emissions from the generation of purchased energy (Market-based) | 57.10 |
| Indirect (Scope - 3) – Category 1 Purchased goods and services | 142,122.37 |
| Indirect (Scope - 3) – Category 2 Capital goods | 4,585.56 |